

2022 Grants Available



DOWNTOWN TOMORROW

COMMUNITY IMPROVEMENT PLAN (CIP)

TIER 1 & 2 GRANT PROGRAMS

Financial Incentive Program	Total Program Budget	Program Contribution as Percentage of Total Eligible Project Costs	Maximum Grant Amount per Property
Feasibility/Design Study Grant Program	\$10,000	50%	\$5,000
Fees Grant Program	\$0	50%	\$0
Façade Improvement Grant Program	\$20,000	50%	\$5,000 Heritage Property: \$2,000 additional
Building Improvement Grant Program	\$80,000	50%	\$25,000** **Minimum project value of \$20,000
Residential Grant Program (Type I Grant)	\$90,000	50-100%*** ***100% for projects that include access/fire code improvements which directly result in newly occupied upper/lower storeys.	\$30,000
Total 2022 Budget for Tier 1 & 2 Grant Programs	\$225,000		

Intake Deadline Dates

Tier 1 & 2: May 25, 2022 **Tier 1, 2 & 3:** August 10, 2022

(Applications must be submitted by 12 p.m. noon on the respective Intake Deadline Date)

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TIER 3 GRANT PROGRAMS			
Financial Incentive Program	Total Program Budget	Program Contribution as Percentage of Total Eligible Project Costs	Maximum Grant Amount per Property
Development Charge Grant Program	\$500,000	50%	\$250,000
Brownfields Tax Assistance Grant	\$200,000	100% Cancellation of all municipal property taxes and education taxes for up to 3 years*. (Cancellation of education property taxes is subject to approval of the Minister of Finance).	\$200,000
Tax Increment Grant Program	TBD	A) Annual grant equal to 70% of the increase in municipal property taxes. The project must result in an increase in assessment and property taxes. B) Annual grant equal to 100% of the increase in municipal property taxes if project is on a remediated/risk assessed brownfield site.	Maximum grant term of 5 years for both TIG A and TIG B, with the option to extend an additional two years if the project also meets the criteria for the Development Charge Grant Program. Grants that successfully achieve funding through the Brownfields Tax Assistance Grant are eligible to receive the TIG B grants for up to 3 years, starting on the date that the Brownfields Tax Assistance Program ends.
Total 2022 Budget for Tier 3 Grant Programs	\$700,000		

As of November 2021, completed projects have had an approximate return on investment of 1:16, which means that for every \$1 dollar granted by the City, property owners are investing \$16 dollars of their own money.



99 jobs have been created, and a total of 128 jobs have been maintained.



82% of property owners with completed projects noted that the DTCIP allowed them to make improvements sooner than they had planned.



Staff have held more than **200 pre-consultations** with property owners and potential applicants to date.



New and innovative residential development taking place and approved funding for **76 new residential units**.

Over **\$1.1 million** in DTCIP Grants approved to date.