



CITY OF ORILLIA **COUNCIL INFORMATION PACKAGE (CIP)**

TO: Mayor and Members of Council
FROM: Corporate Services Department – Finance Division
DATE: April 16, 2021
SUBJECT: 2020 BMA Study

The purpose of this memo is to provide the executive summary (attached) of key measures contained within the annual BMA Municipal Study. This yearly exercise identifies key quantifiable indicators and as well as selective environmental factors that should be considered in a comprehensive review of a municipality's financial condition.

In 2020, 110 of 444 Ontario municipalities representing 85% of the population participated with 30 municipalities in the 30,000 to 99,999 population category, including Orillia, providing data used in the analysis. The information contained in the study is based on the 2019 fiscal year and is provided either directly by staff or through public data available from the Financial Information Return and Audited Financial Statements of the various participating municipalities.

The results of the 2020 Study are similar to those contained in past reports. Reserve balances continue to be an item of concern although Council is taking steps to ensure these are being returned to positive balances over a structured approach. Debt levels continue to be low when compared to other study participants.

The full report can be found on the City website a <https://www.orillia.ca/en/city-hall/treasury.aspx>

For additional details or questions, please contact Angela Anderson, Deputy Treasurer at aanderson@orillia.ca or Lockie Davis, Treasurer at 705-325-2144.